

26.—Ordinary Revenues and Expenditures of Provincial Governments per Head of Population for their respective fiscal years ended in the census years 1871-1911 and in each year from 1916 to 1934—concluded.

Fiscal Year.	Prince Edward Island.	Nova Scotia.	New Brun- swick.	Quebec	Ontario.	Mani- toba.	Saskat- chewan.	Alberta.	British Colum- bia.	Average for All Pro- vinces.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(B) ORDINARY EXPENDITURES.										
1871.....	4.32	1.55	1.53	1.32	1.12	—	—	—	2.69	1.34
1881.....	2.40	1.12	1.87	4.47	1.35	3.66	—	—	7.71	1.89
1891.....	2.79	1.54	2.12	2.75	1.97	4.34	—	—	10.53	2.41
1901.....	3.06	2.37	2.75	2.74	1.85	3.88	—	—	12.78	2.63
1911.....	4.24	3.64	3.99	3.20	3.92	8.68	5.23	9.19	20.85	5.29
1916.....	4.93	4.26	4.26	4.38	4.68	11.10	8.12	12.13	22.11	6.73
1917.....	5.41	4.66	5.89	4.57	6.06	12.29	8.39	13.29	20.54	7.46
1918.....	5.44	5.13	6.50	5.33	6.36	12.93	10.07	15.91	19.04	8.11
1919.....	7.36	6.47	6.96	5.54	7.70	14.73	11.61	17.61	20.26	9.19
1920.....	7.42	7.59	7.79	5.88	9.04	17.85	11.94	18.45	22.82	10.31
1921.....	7.80	8.93	8.85	6.19	9.74	16.50	16.05	22.29	29.02	11.67
1922.....	7.72	9.18	7.68	6.88	12.57	13.61	17.32	18.98	32.23	12.66
1923.....	9.08	10.09	9.38	8.15	16.36	17.15	16.56	18.53	34.73	14.72
1924.....	8.32	10.81	9.81	8.64	15.97	16.73	15.74	18.72	35.93	14.78
1925.....	8.67	11.59	10.46	9.27	16.54	10.80	15.51	18.69	34.29	14.70
1926.....	8.69	12.29	10.30	10.14	16.20	16.32	16.09	19.56	32.72	15.26
1927.....	10.00	12.75	11.65	10.94	17.32	16.05	15.41	19.71	31.15	15.80
1928.....	10.72	14.65	13.45	12.09	17.75	16.72	15.60	24.12	31.54	16.83
1929.....	11.74	14.15	16.14	13.00	18.57	18.23	18.09	20.01	34.64	17.70
1930.....	12.88	15.37	17.78	13.94	17.13	19.79	18.91	21.75	37.08	18.10
1931.....	16.51	15.97	16.57	14.22	15.98	20.70	19.74	24.61	40.25	18.38
1932.....	14.35 ¹	17.41 ¹	16.70 ¹	13.72 ¹	18.54 ¹	22.18 ¹	20.44 ¹	25.20	46.50	19.77
1933.....	15.64	18.45	13.74	13.52	18.89 ¹	22.23 ¹	17.98 ¹	23.44 ¹	36.75	18.77
1934.....	18.62	19.45	14.50 ¹	12.13	25.36 ¹	19.70 ¹	18.22 ¹	22.56 ¹	31.71	20.11

¹ Revised since the publication of the 1936 Year Book.

Subsection 2.—Provincial Debts and Assets.

In former issues of the Year Book statements were given showing the total direct liabilities of Provincial Governments and a detailed statement of the provincial assets. In accordance with decisions reached at the Conference mentioned on page 847, a uniform balance sheet for the provincial fiscal years ended in 1933 was presented at pp. 926-929 of the 1934-35 Year Book. Figures for 1934 were given at pp. 866-869 of the 1936 Year Book. In accordance with up-to-date accounting practice, the balance sheet was divided into three distinct categories, capital, income or current, and trust fund account assets and liabilities. As explained on p. 847, it is not possible to publish a comparative balance sheet of the provinces for 1935.

Bonded Indebtedness of the Provinces.—Of the total liabilities of the provinces the major part is represented by bonded debt owing to the public in Canada and abroad. The total gross bonded debt amounted to \$1,426,293,679 in 1936 as compared with only \$218,875,927 in 1916, an increase of over \$1,200,000,000 in the 20 years. In addition to this bonded debt there were treasury bills outstanding on provincial accounts amounting to \$232,928,298 for 1936. Figures of bonded debt for this and previous years to 1916 are given in Table 27. The rapid rise in the bonded debt of the provinces from \$218,875,927 in 1916 is accounted for largely by the development of public ownership of utilities (such as the "Hydro" in Ontario), the extension of the highways and surfaced roads systems in all provinces (highway debentures outstanding in 1935 accounting for \$492,000,000 of the provincial debt), and the requirements for the promotion of industrial activities and public and social welfare. These demanded heavy expenditures which could not easily be met out of current revenue. The borrowings, while increasing the